

# HFMWEEK

The long and the short of it

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## HEDGE CUTTINGS

If you have a diary story for HFMWeek, please email: [comment@hfmweek.com](mailto:comment@hfmweek.com)

### Something's got to give

Charity adapts to the straitened economic climate

A LOT OF MANAGERS might not be thinking about giving money away these days, but with non-profits struggling, there are plenty of 'recession specials' available to donors, according to Cheryl Fishbein and Stephanie Risa Stein, co-founders and managing directors of Philanthropic Capital Advisors, a charitable giving consultancy.

Many foundations are catering to investment-minded donors. Most have lowered the donation necessary for obtaining a seat on the board or having a building named in your honour. Almost all non-profit organisations have caught the due-diligence bug, so you can require regular reporting on how your gifts are used, earmark exactly where your gift is spent and set goals/deadlines that the organisation has to meet as it puts your donation to work.

Additionally, many foundations will happily accept a non-traditional gift, so offer to host a fundraising event at your home or office rather than giving cash – a great excuse to round up potential investors for a little worthy-cause networking. ■

### MOCK THE WEEK

HEDGE FUND COMEDIAN **BEN SHOVAL** TAKES A WRY LOOK AT THE FINANCIAL WORLD

"Likely Republican presidential candidate **Sarah Palin** may have left office, but she's still accusing the media of ginning up stories to **make her look stupid**. She then boarded a plane to **the nation of Africa** and also plans to do some **whale hunting in Switzerland**. While Palin denied that she intends to write a book, shares of **Texas Instruments** (NYSE: TXN) rose after the former governor of Alaska was seen using a **Speak & Spell**"

Ben Shoval is a hedge fund manager who moonlights as a stand-up comedian. He regularly appears at Al Martin's Broadway Comedy Club in New York. [www.thehedgefundcomedian.com](http://www.thehedgefundcomedian.com)



### WHAT'S IN A NAME?

THE STORY BEHIND HEDGE FUND MONIKERS

#### #21 KIMA CAPITAL MANAGEMENT



JUSTIN KLINTBERG, A FORMER manager with Marble Bar Asset Management, is looking to make a big splash with his new Asia-focused venture, Kima Capital Management. Named after the Greek for 'wave', Kima – spelt 'Kyma' in its native language – is used in Greek to describe a range of natural phenomena, from sound waves to tsunamis.

Kima Capital's first vehicle, the Pan Asian Long/Short Equity Fund, opened its gates to investors on 3 July 2009. Though inflows have so far begun at a trickle – the firm launched with A\$8m (\$6.3m) – hopes are high that a surge in investment will see the fund reach its \$250m high-water mark.

At this rate, chances are that Klintberg and his team will be riding the crest long after *HFMWeek* has drained its resources in water-based puns.

### Events on the horizon

The summer may be a notoriously slow period, but that hasn't stopped entries flooding in for *HFMWeek's* brace of US awards. In fact, if anything the pace has picked up, as service providers and hedge funds attempt to demonstrate their business edge. With both events – a US Service Provider Awards lunch accompanying our usual US Hedge Performance Awards dinner – due to be held at New York's iconic Jumeriah Essex House Hotel on 22 October, it is bound to be a day to remember. To enter either event, you must supply us with your forms by the 24 August ([www.hfmawards.com](http://www.hfmawards.com)). For more information contact Indira Peters-Didio, at [i.peters@pageantmedia.com](mailto:i.peters@pageantmedia.com).

### Breakfast briefings return

Following our staff team-building session in the Hamptons, *HFMWeek* is chock full of ideas for the remainder of 2009's breakfast briefings. So numerous are the plans that the next session (held at London's Haymarket Hotel on the 24 September), will be a multi-faceted event – dealing with M&A, Ucits III and an update on the EC's AIFM Directive – looking at the future of the industry. Not content with conquering London, later on this year we plan to debut a monthly US breakfast and will even hold a one-off Singapore event. If you would like further information on any of these, contact Beth Gill at [bgill@pageantmedia.com](mailto:bgill@pageantmedia.com).

## IN THE NEXT ISSUE

### TIME OF YOUR LIFE

Do managed life policies ensure enhanced returns?

### LEARNING FROM LEHMAN

One year on, have hedge funds absorbed key lessons?

### PLUS ALL THE LATEST

News, views and data

ON SALE

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